

UNOFFICIAL COPY

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RECORDED

Property of Cook County

DATE: 1-15-87

Joseph J. Keim, Secretary, Lanark Development Co.

Handwritten signatures of Joseph J. Keim and Stephen G. Jaddy.

Stephen G. Jaddy, President, Lanark Development Co.

DIRECTORS OF LANARK DEVELOPMENT CO., INC.

BE IT HEREBY RESOLVED that the President and Secretary of Lanark Development Co., Inc. shall be authorized to incur indebtedness on behalf of Lanark Development Co., Inc. in the amount of \$215,000.00 for the purchase of property and premises commonly known as 314 and 320 South Arlington Heights Road, Arlington Heights, Illinois.

BE IT HEREBY RESOLVED that the President and Secretary of Lanark Development Co., Inc. shall be authorized to enter into Articles of Agreement on behalf of Lanark Development Co., Inc. for the purchase of the property and premises commonly known as 314 and 320 South Arlington Heights Road, Arlington Heights, Illinois.

BE IT HEREBY RESOLVED that the President and Secretary of Lanark Development Co., Inc. shall be authorized to purchase on behalf of the Lanark Development Co., Inc. the property and premises commonly known as 314 and 320 South Arlington Heights Road, Arlington Heights, Illinois from B.I.B. Associates, a Partnership.

RESOLUTION

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(312) 359-9440

INVERNESS, IL 60067-4725

1608 Colonial Parkway

Joseph J. Klein

STILL, KLEIN & DADAY

Development Co.

By: *[Signature]* Joseph J. Klein, Secretary, Lanark

By: *[Signature]* Gerald J. Resauver, Partner, B.L.B. Associates

Development, Co.

By: *[Signature]* Stephen G. Daday, President, Lanark

By: *[Signature]* James Bunting, Partner, B.L.B. Associates

B.L.B. Associates, an

Illinois Partnership

Lanark Development Company, an Illinois Corporation

DATE: 1-15-87

Agreement.

The parties acknowledge that purchaser shall have an unlimited prepayment privilege for the final 36 months of this

lot 4 in Block 1 in Arlington Addition to Arlington Heights, a subdivision of lot 12 in the Assessors Division of Section 29 to 32, Township 42 North, Range 11, East of the Third Principal Meridian, except the North 2 1/2 chains of the East 2.0 chains thereof, in Cook County, Illinois.

The undersigned have entered into an installment agreement for Warranty Deed with a five (5) year term for the property located at and commonly known as 320 South Arlington Heights Road, Arlington Heights, Illinois 60005, legally described as follows:

THIS MEMORANDUM is being recorded in the Office of the Recorder of Deeds of the County of Cook, and the State of Illinois, to impart constructive notice upon all parties taking an interest in and to the real estate described below following the recording of this document:

MEMORANDUM OF INSTALLMENT AGREEMENT FOR WARRANTY DEED

3942022

[Handwritten mark]

UNOFFICIAL COPY

5/19/22
3942022

IN DEPOSIT
3942022

IDENTIFIED
No.
Registrar of Torts Titles
CAROL MOSELEY BRAUN
3942022 ZCO

Property of Cook County Clerk's Office