

NOTE IDENTIFIED

THIS INDENTURE WITNESSETH, That the Mortgagor Michael J. Schmidt and Diane M. Schmidt, his wife, of the City of Chicago in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings

a corporation organized and existing under the laws of the United States of America to secure the payment of certain Installment Note and Security Agreement executed by Michael J. Schmidt and Diane M. Schmidt, his wife, bearing date March 8, 1991

Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings in the amount of \$ 20,000.00 plus interest the following described real estate, to-wit:

The South 1/2 of Lot 57 in Munday's Addition to Chicago of Lot 1 and the Northeasterly 33 Feet of Lots 2, 3, 4, 5 and 6 in Suld Division of that part of the East 1/2 of the South East 1/4 of Section 36, Township 41 North, Range 12 East of the Third Principal Meridian lying North of the Railroad also part of Block 26 in Edison Park in Township of Main in Cook County, Illinois.

commonly known as 6643 North Octavia, Chicago, Illinois 60631 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 20,000.00 plus interest is payable as follows:

Eighty Four (84) Monthly payments of \$346.40 each beginning April 1, 1991 and ending March 1, 1998.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said Installment Note and Security Agreement, the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from an sale shall expire.

DATED this 8th day of March, A.D. 1991. Michael J. Schmidt (SEAL) Diane M. Schmidt (SEAL)

STATE OF ILLINOIS COUNTY OF COOK SS:

I, Steve J. Wyda, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Michael J. Schmidt and Diane M. Schmidt, his wife,

Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and official seal this 8th day of March

OFFICIAL SEAL STEVE J. WYDA Notary Public, State of Illinois My Commission Expires 5/11/91

Notary Public signature

THIS INSTRUMENT PREPARED BY: Barbara Wallace MAIL TO: Norwood Federal Savings Bank 5813 N. Milwaukee Avenue Chicago, IL 60646

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UNOFFICIAL COPY

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3950434

Submitted by

Address

Proposed

Delivery certif. to

Address

County

Address

Address

FOR THE STATE OF ILLINOIS
COUNTY OF COOK

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Property of Cook County Clerk's Office