

TRUST DEED

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3963884

THE ABOVE NAME FOR RECORDING USE ONLY

THIS INDENTURE, made May 9th, 1991, between Ezell J. Clifton and Betty Clifton his wife, herein referred to as "Grantors", and D.W. Tegtmeyer, of Oak Brook, Illinois,

herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Forty-four thousand eight hundred twenty-eight and ninety-nine hundredths Dollars (\$44,828.99), together with interest thereon at the rate of (check applicable box).

Agreed Rate of Interest: 11.755% per year on the unpaid principal balance.

Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be $\frac{1}{12}$ percentage points above the Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Prime Loan rate is $\frac{1}{12}$ %, which is the published rate as of the last business day of $\frac{1}{12}$, therefore, the initial interest rate is $\frac{1}{12}$ % per year. The interest rate will increase or decrease with changes in the Prime loan rate, when the Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least $\frac{1}{40}$ th of a percentage point from the Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than $\frac{1}{12}$ % per year nor more than $\frac{1}{12}$.% per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of $\frac{1}{12}$, 19 $\frac{1}{12}$. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 120 consecutive monthly installments: $\frac{1}{12}$ at \$ 7,294.29, followed by $\frac{1}{12}$ at \$ 7,074.44, followed by $\frac{1}{12}$ at \$ 7,000.00, with the first installment beginning on June 15th, 1991, and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at Chicago, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

HOWEVER, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions, and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situated, lying and being in the City of Chicago, County of Cook AND STATE OF ILLINOIS, as set forth below:

The east 3/4 of lot 29 and the west 1/2 of lot 30 in block 5 in Vandersyde and Bartlett Addition of Pullman, being a subdivision in the east 1/2 of the northeast 1/4 of section 24, Township 37 north range 14 east of the Third Principal Meridian (except the east 775.5 feet thereof) and except that part occupied by the Chicago and Western Indiana Railroad Company's in Cook County, Illinois.

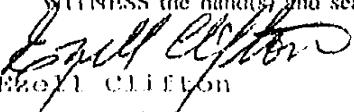
which with the property hereinabove described, is referred to herein as the "premises".

TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits.

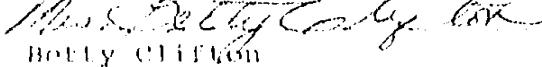
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Protection Law of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written,


Ezell Clifton

STATE:


Betty Clifton

STATE:

STATE:

STATE:

STATE OF ILLINOIS.

COUNTY OF COOK

SS

Anthony Cascio-Marianna
a Notary Public of and for the County in the State aforesaid, DO HEREBY CERTIFY THAT
Ezell Clifton and Betty Clifton his wife,

who are personally known to me to be the Grantors, whose names
Instrument appeared before me this day in person and acknowledged that they
Instrument as their free and voluntary act, for the uses and purposes herein set forth.

Notary Public under my hand and Seal this 9th

day of May

A.D. 1991.

Anthony Cascio-Marianna
Notary Public

This instrument was prepared by:

Day P. Miller
Notary Public

3234 N. General
Encl.

