UNOFFICIAL COPY 35617715

SUBORDINATION OF LIEN

WHEREAS, ROBERT G. COSGROVE, A BACHELOR BY MORTGAGE DATED MARCH 16, 1989 AND RECORDED IN THE REGISTRAR'S OFFICE IN COOK COUNTY, ILLINOIS, ON APRIL 10, 1989 AS DOCUMENT NO. LR 3785552, DID CONVEY UNTO JOHN E. KRUG AND AGNES KRUG, HIS WIFE CERTAIN PREMISES IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

THE NORTH 1/2 OF LOT 8 IN BLOCK 3 IN EGGELSTON'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THORNTON AND LANSING ROAD (EXCEPT THE EAST 10 ACRES).

PERMANENT INTEX NO. 29-34-203-010-0000 PROPERTY ADDICES: 317 BROWNELL, THORNTON ILLINOIS 60476

TO SECURE A MORYGAGE NOTE FOR TEN THOUSAND AND NO/100THS DOLLARS (\$10,000.00) WITH INTEREST PAYABLE AS THEREIN PROVIDED; AND

WHEREAS, THE SAID ROSERT G. COSGROVE, A BACHELOR BY MORTGAGE DATED MAY 9, 1991 AND FILED IN SAID REGISTRAR OF TITLES OFFICE ON SOLVEY UNTO FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, THE SAID PREMISES TO SECURE A MORTGAGE NOTH FOR SEVENTY-TWO THOUSAND AND NO/100THS DOLLARS (\$72,000.00) WITH INTEREST THEREIN PROVIDED; AND

WHEREAS, THE NOTE SECURED BY 'H' MORTGAGE FIRST DESCRIBED AND HELD BY JOHN E. KRUG AND AGNES KRUG, HIS WIFE AS SOLE OWNER AND NOT AS AGENT FOR COLLECTION, PLEDGEE OR IN TRUST FOR ANY PERSON, FIRM OR CORPORATION, AND

WHEREAS, SAID OWNER WISHES TO SUBONDINATE THE LIEN OF THE MORTGAGE FIRST DESCRIBED TO THE LIEN OF THE MORTGAGE FILED AS DOCUMENT NO. _______ SECONDLY DESCRIBED,

NOW THEREFORE, IN CONSIDERATION OF THE PREAISES AND OF THE SUM OF ONE DOLLAR (\$1.00) TO JOHN E. KRUG AND AGNES KRUG, HIS WIFE IN HAND PAID, THE SAID JOHN E. KRUG AND AGNES KRUG, HIS WIFE DJ HEREBY CONVENANT AND AGREE WITH THE SAID FIRST SAVINGS AND LOAN 'SSOCIATION OF SOUTH HOLLAND THAT THE LIEN OF THE NOTE OWNED BY SAID JOHN E. KRUG AND AGNES KRUG, HIS WIFE AND OF THE MORTGAGE SECURING THE TAME SHALL BE AND REMAIN AT ALL TIMES A SECOND LIEN UPON THE PREMISES THEREBY CONVEYED ASSOCIATION OF SOUTH HOLLAND AS AFORESAID FOR ALL ADVANCES HADE OR TO BE MADE ON THE NOTE SECURED BY SAID LAST NAMED FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN.

WITNESS, THE HAND AND SEAL OF SAID JOHN E. KRUG AND AGNES KRUG, HIS WIFE THIS 9th DAY OF May , A.D., 1991 .

JøHN E. KRUG

AGNES KRUG

THIS INSTRUMENT PREPARED BY: LAURIE BOOMSMA FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND 475 EAST 162ND STREET SOUTH HOLLAND, ILLINOIS 60473 MAIL TO BOX 67 (COOK COUNTY ONLY)

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