

UNOFFICIAL COPY

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth

Full power and authority is hereby granted to said trustee to subdivise and resubdivide the real estate in any part thereof, to delineate parks, streets, highways or alleys and to make any subdivision of part thereof, to execute contracts to sell or exchange, or to execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a purchaser or purchasers in trust and to grant to such purchaser or purchasers in trust all of the title, estate, powers and authorities vested in the trustee to develop, to develop, to mortgage, or otherwise encumber the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time, in perpetuity or for term, to purchase or to purchase on leasehold estate, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter, to execute contracts to sublet, lease and to execute options to lease and options to lease and options to purchase the whole or any part of the real estate and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute grants of easements or charges of any kind, to release, convey or assign any rights, title or interest in or about or appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it should be lawfully for any person using the title to the real estate to deal with it, with their title to be different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or interest, or proceeds of any kind on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or prohibited to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trustee created herein and by the trust agreement was in full power and (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement and in any amendments thereto and binding upon all beneficiaries (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a purchaser or purchasers in trust that such purchaser or purchasers in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the, but of their predecessors in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, and the assets and proceeds arising from the trust, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title, interest, legal or equitable, in or to the real estate or such, but only an interest in the possession, earnings, assets and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Deeds is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

STATE OF ILLINOIS }
 COUNTY OF COOK } ss. I, the undersigned, A Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT **MICHAEL T. FOCH** **Trustee** Vice-President of the **FIRST CHICAGO BANK OF RAVERSWOOD**, and **Mario V. Gotanco** Vice President of said Bank, and **Silvia Medina** Secretary of said Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered the instrument in their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said I and Trust Officer did also then and there acknowledge that he is a Notary Public of the corporate seal of said Bank, did affix the said corporate seal of said Bank, to said instrument in his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of September 1990.

Silvia Medina
Notary Public

OFFICIAL NOTARY
 SILVIA MEDINA
 NOTARY PUBLIC
 My Commission Expires 05/01/93

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MAY 13 PM 3:20
 HAROLD MOSELEY BRAUN
 REGISTRAR OF TITLES

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Address: 1490

Map of Section: 1490

Number: 71111

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LAND TITLE CO.
 800 W. MONROE, 4th FLOOR
 CHICAGO, ILLINOIS 60683