

OAK BROOK BANK
BY: [Signature] VICE PRESIDENT & TRUST OFFICER
ATTEST: [Signature] VICE PRESIDENT
ALICE: [Signature] SECRETARY

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written. FIRST BANK OF OAK PARK, NOT PERSONALLY BUT SOLELY AS TRUSTEE U/T # 9810

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several. ** FOR INTEREST PROVISION SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

3. Said remaining indebtedness of \$ 128,250.40 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of percent shall be paid in installments of principal and interest as follows:
ONE HUNDRED ONE AND 22/100 PLUS ACCRUED INTEREST Dollars (\$ 101.22) PLUS ACCRUED INTEREST on the 15TH day of APRIL, 1990 and A LIKE AMOUNT thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15TH day of MARCH, 1991

2. The amount of principal remaining unpaid on the indebtedness is \$ 128,250.40
plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of percent shall be paid in installments of principal and interest as follows:
ONE HUNDRED ONE AND 22/100 PLUS ACCRUED INTEREST Dollars (\$ 101.22) PLUS ACCRUED INTEREST on the 15TH day of APRIL, 1990 and A LIKE AMOUNT thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15TH day of MARCH, 1991

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of FIRST BANK OF OAK PARK, AS TRUSTEE U/T/A DATED 06/30/72 AND KNOWN AS TRUST #9810 registered in the nature of a mortgage recorded MARCH 18, 1985 in the office of the Registrar of Titles COOK County, Illinois as document No. 3424899 (A OF R #) conveying to Oak Brook Bank, as Trustee, certain real estate in COOK County, Illinois described as follows:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION
DATED JUNE 30, 1972 AND KNOWN AS TRUST #9810
representing himself or themselves to be the owner or owners of the real estate hereinafter described ("Owner"), WITNESSETH:

This EXTENSION AGREEMENT, is made this 15TH day of MARCH 19 90 by and between OAK BROOK BANK, an Illinois banking corporation, the owner of the mortgage trust deed hereinafter described, and FIRST BANK OF OAK PARK, AS TRUSTEE U/T/A

LEGAL FOLLOWS MORTGAGE

LS 88-6974

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5585966 3965855

UNOFFICIAL COPY

FOR OAK BROOK BANK

FOR CORPORATE OWNER

3965955

LAND TRUST OWNER

FOR INDIVIDUAL OWNER(S)

STATE OF _____ COUNTY OF _____

Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of OAK BROOK BANK and _____, Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 1991.

Notary Public

STATE OF _____ COUNTY OF _____

Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____, and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public

STATE OF _____ COUNTY OF _____

Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, Vice President of _____, and _____, Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____, _____, and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 1991.

Notary Public

STATE OF ILLINOIS COUNTY OF COOK

Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, Vice President of _____, and _____, Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____, _____, and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public

STATE OF _____ COUNTY OF _____

Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, whose name _____ signed, appeared before me this day in person and acknowledged that _____ signed, and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public

UNOFFICIAL COPY

Trustee Secretary

ATTEST:

VICE PRESIDENT & TRUSTEE

BY:

FIRST BANK OF OAK PARK, NOT PERSONALLY BUT SOLELY AS TRUSTEE U/T/A #9810 AND DATED 06/30/72

DATE: MARCH 15, 1990

If at any time the Wall Street Journal - Money Rates section no longer quotes a prime rate, then the Bank will choose a new interest rate index which is based upon comparable information and give the borrower notice of its choice.

Upon default pursuant to the terms of the Note or the Trust Deed or other collateral documentation which secures it, or after Demand/Maturity the default interest rate being charged on the Note will be equal to the prime rate as quoted in the Wall Street Journal - Money Rates section, plus 4 % as said rate may fluctuate daily. If at any time the Wall Street Journal - Money Rates section quotes more than one prime rate and/or quotes a range of prime rates, the interest rate being charged on this Note during a period of default or after Demand/Maturity, will be equal to the highest prime rate then being quoted in the Wall Street Journal - Money Rates section plus 4 % in the event such prime rate fluctuates either up or down during a period of default or after Demand/Maturity, the interest rate being charged on the Note shall be adjusted so that it shall at all times equal the highest prime rate then being quoted in the Wall Street Journal - Money Rates section plus 4 % as said prime rate fluctuates daily.

If the prime rate as set forth above increases during the term of the Note, the Bank agrees that even though the interest rate being charged on the Note is equal to the prime rate plus 0 %, at no time during the term of this Note will the interest rate being charged exceed 15.9 % other than (a) upon default pursuant to the terms of the Note or the Trust Deed or other collateral documentation which secures it, or (b) after Demand/Maturity.

The interest rate being charged on the Note will at all times be equal to the prime rate as quoted in the Wall Street Journal - Money Rates section, plus 0 % as said rate may fluctuate daily. If at any time the Wall Street Journal - Money Rates section quotes more than one prime rate and/or quotes a range of prime rates, the interest rate being charged on the Note will be equal to the highest prime rate then being quoted in the Wall Street Journal - Money Rates section, plus 0 %. In the event such prime rate fluctuates either up or down while any portion of the Note shall remain unpaid, the interest rate being charged on the Note shall be adjusted so that it shall at all times equal the highest prime rate then being quoted in the Wall Street Journal - Money Rates section, plus 0 % as said prime rate fluctuates daily.

INTEREST RATE, INTEREST RATE FLUCTUATION AND PENALTY INTEREST RATE PROVISIONS

EXHIBIT "A"

CC880666

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

Property of Cook County Clerk's Office

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1924221
IN DUPLICATE

03965855

03965855

1991 MAR 14 10 40 AM
CAROL MOSELEY BROWN
REGISTRAR OF DEEDS

IDENTIFIED
NO.
REGISTRAR OF DEEDS
CAROL MOSELEY BROWN
CHICAGO, ILLINOIS

CHICAGO TITLE INS.
G#

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988697

UNOFFICIAL COPY

COOK COUNTY CLERK'S OFFICE
JAN 15 1915
RECORDED

Property of Cook County Clerk's Office

555833

P.I.N. 15-01-300-020
15-02-402-023
15-02-402-024
15-02-402-025

60305-1326

PROPERTY COMMONLY KNOWN AS: 1100 KEYSTONE AVENUE, RIVER FOREST, IL

OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
QUARTER (1/4) OF SECTION 2, ALL IN TOWNSHIP 39 NORTH RANGE 12, EAST
OF SECTION 1 AND THE EAST SEVENTEEN (17) ACRES OF THE SOUTHEAST
SUBDIVISION OF THE WEST HALF (1/2) OF THE SOUTHWEST QUARTER (1/4)
(7) IN SNOW AND DICKINSON'S ADDITION TO RIVER FOREST BEING A
(1) IN WELT AND WINSON'S SUBDIVISION OF BLOCKS ONE (1) AND SEVEN
LOT SEVENTEEN (EXCEPT THE NORTH 75 FEET THEREOF) (17) IN BLOCK ONE
SOUTH HALF (1/2) OF LOT TWELVE (12) ALL OF LOT THIRTEEN (13), AND

RIDER "A"