

UNOFFICIAL COPY

3975705

ASSIGNMENT OF RENTS

The Undersigned,

Initials:

Bank of Chicago/Garfield Ridge formerly known as

Garfield Ridge Trust & Savings Bank, not personally, but

as Trustee under Trust Agreement dated June 15, 1989

and known as Trust No. 89-6-5

and

a corporation,

a limited partnership,

d/b/a general partnership or joint venture,

("Assignor") whose mailing address is 5049 W. 159th St., Oak Forest, IL 60452, as additional security for the payment of that certain Note of even date ("Note") payable to the order of First Illinois Bank & Trust ("Bank"), in the principal sum of Four Hundred Forty Thousand and 00/100 Dollars (\$440,000.00) payable as therein specified with interest as therein provided and for the performance of the terms, covenants and conditions contained in said Note and the Mortgage of even date made by the Assignor to secure said Note and conveying the real estate hereinafter described, and also in consideration of the sum of One Dollar (\$1.00) in hand paid and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto Bank, and its successors and assigns, all the avails, rents, issues and profits now due or which may hereafter become due under or by virtue of any lease, or any renewals thereof, either oral or written, or any letting of or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described which may have been heretofore or may be hereafter made or agreed to by the Bank under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails, rents, issues and profits thereunder unto the Bank, all relating to the real estate and premises described on Exhibit "A" attached hereto.

This Instrument Prepared By: Martha Russo

and Shall be Returned to: First Illinois Bank & Trust
Attn: Edward M. Kearney
P.O. Box 218 - 8760 W. 159th St.
Oakland Park, IL 60452

Martha Russo
follow
Mty
Lapsed

3975705

UNOFFICIAL COPY

DUPLICATE

2
3975705

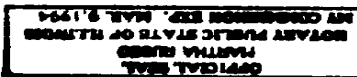
1991 JUN 26 PM 4:39
CLERK OF COURT
CLERK OF COURT

3975705

3975705

First Illinois Bank + Trust
3975705
P.O. Box 218 - 87th West 159th St.
Orland Park, IL 60462

Property of Cook County Clerk's Office



GIVEN under my hand and notary seal this 5th day of June 1991
this her (their) free and voluntary act, for the uses and purposes and in capacity (if any) therein set forth
personally known to me to be the same person(s) whose name(s) (is/are) subscribed to the foregoing instrument, appeared
and David F. Kozak
the said County, in the State aforesaid, do hereby certify that
the undersigned
a Notary Public in and for and residing in
STATE OF Illinois }
COUNTY OF WILL }
SS.
Dated as of June 5, 1991
Ronald L. Glas
David F. Kozak

For good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned, as beneficiaries of the above trust, join in this assignment for the purposes of assigning the entire right, title and interest of the undersigned in and to the leases and rents from the subject premises described above and being bound by and subject to all terms and provisions thereof.
IF ASSIGNMENT IS EXECUTED BY A LAND TRUSTEE
BENEFICIARY TO COMPLETE AND EXECUTE FOLLOWING:

3975705