

UNOFFICIAL COPY

SHORT TERM MORTGAGE 3977682 Loan #4460100964

THIS INDENTURE WITNESSETH, That the Mortgagor John P. Hennelly and Susan S. Hennelly, his wife, of the City of Chicago in the County of Cook State of Illinois

Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~Installment Note and Security Agreement~~ executed by

bearing date July 1, 1991

Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings

in the amount of \$7,000.00 plus interest the following described real estate, to-wit:

LOT THIRTY------(30)

In First Addition to George C. Yost's Canfield Talcott Ridge Addition to Chicago being a Subdivision of part of the North West Quarter (1/4) of Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, according to Plat of said First Addition registered June 14, 1945, as Document Number 1056049.

PTN: 12-01-122-047

commonly known as 6042 North Overhill Avenue, Chicago, Illinois 60631 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$7,000.00 plus interest is payable as follows:

Thirty Six (36) Monthly Payments of \$230.39 each beginning August 1, 1991 and ending July 1, 1997

And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~Installment Note and Security Agreement~~ the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 1st day of July, A.D. 1991.

John P. Hennelly (SEAL) Susan S. Hennelly (SEAL)

STATE OF ILLINOIS COUNTY OF COOK SS:

I, Carle M. Florito, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that John P. Hennelly and Susan S. Hennelly, his wife, Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 1st day of July 1991 CARLE M. FLORITO NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 4/3/93 Expires: 04-03-93 Notary Public

THIS INSTRUMENT PREPARED BY: Barbara Wallace MAIL TO: Norwood Federal Savings Bank 5813 N. Milwaukee Avenue Chicago, IL 60646

NOTE IDENTIFIED

3977682

