

# UNOFFICIAL COPY

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4160-4190 West Madison Street  
Hillside, Illinois 60162  
ASSIGNMENT OF RENTS AND LEASES

This Indenture made this 15th day of April, 1991, by and between LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago~~, as Trustee under Trust Agreement dated June 8, 1972 and known as Trust Number 44192, (hereinafter referred to as "Borrower") and LASALLE NORTHWEST NATIONAL BANK, a National Banking Association, (hereinafter referred to as "Lender").

## W I T N E S S E T H:

WHEREAS Borrower is justly indebted to Lender and in evidence of such debt, has executed and delivered to Lender a Note in the principal amount of One Million Two Hundred Thousand (\$1,200,000.00) Dollars secured by a Mortgage of even date herewith covering real estate in Cook County, Illinois and related fixtures, equipment and personal property (hereinafter referred to as "Premises") described in Exhibit "A" attached hereto and by this reference made a part hereof;

NOW, THEREFORE, in consideration of the loan referred to above, Borrower hereby grants, transfers and assigns unto Lender all the right, title and interest of Borrower in and to all of the easements, rents, issues, profits, revenues, royalties, rights and benefits (herein collectively referred to as "Rents") of and from the Premises, and to that end, Borrower hereby transfers and assigns unto Lender all leases of all or part of the Premises now existing or hereafter made, executed or delivered, whether oral or written, together with any and all renewals, extensions and modifications thereof and any guarantees of the Lessee's obligations under any thereof (all of said leases, together with all such guarantees, modifications and extensions, being hereinafter collectively referred to as the "Leases") for the purpose of securing the payment of the Note, the Mortgage or this Assignment, however and whenever incurred, whether direct or indirect, absolute or contingent, due or to become due, including any and all extensions, modifications or renewals of the Note, the Mortgage or this Assignment or any debt or liability arising thereunder (herein collectively referred to as the "Debts").

This Assignment shall be in full force and effect until the Debts shall have been fully paid and satisfied.

Borrower hereby authorizes and empowers Lender to collect any and all Rents as they become due and to take such measures, legal or equitable, as may be necessary to enforce collection, and hereby directs each and all of the Lessees of the Premises, or any part thereof, to pay any such Rents as may now be due or shall hereafter become due to Lender upon demand by Lender. It is understood and

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agreed, however, that no such demand shall be made unless and until there is an event of default under the Note and Mortgage, after the notice therein required. Lessees shall pay the Rents to Lender upon such demand without further inquiry, and payment to Lender shall be a full defense by any such Lessee to any claim for said Rents by Borrower, regardless of any defense or counterclaim Borrower might have against Lender. Until such demand is made, Borrower is authorized to collect the Rents; provided, however, Borrower shall not collect any Rents more than one month in advance without the written consent of Lender, except for customary deposits as security for the performance of the Lessees thereunder (herein the advanced payment of the final month's Rent under a lease if the same be intended as, or in lieu of, a security deposit shall be considered a security deposit).

This Assignment shall inure to the benefit of Lender as holder of the Note, and to Lender's assigns and successors in interest.

This Assignment of Rents and Leases is executed by LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago~~, not personally but as Trustee aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on said trustee.

This Assignment of Rents and Leases is executed by LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago~~, not personally but as Trustee only. It is expressly understood and agreed by the parties hereto, anything contained therein to the contrary notwithstanding, that each and all of the promises, covenants, undertakings and agreements herein made are not intended as personal promises, covenants, undertakings and agreements of said Trustee, nor as any admission that said Trustee is entitled to any of the rents, issues, or profits under the said trust, it being understood by all parties hereto that said Trustee at no time is entitled to receive any of the rents, issues or profits of or from said trust property. This Assignment of Rents is executed by LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago~~, as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees, on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Not contained, either expressed or implied, all such liability, if any, being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage

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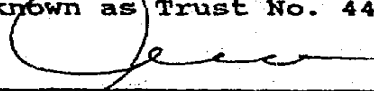
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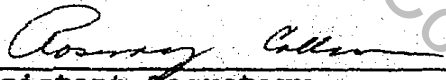
or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago, individually or as Trustee, shall have no obligation to see to the performance or nonperformance of any of the covenants or promises herein contained, and shall not be liable for any action or nonaction taken in violation of any of the covenants herein contained.

IN WITNESS WHEREOF, LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago,~~ not personally but as Trustee aforesaid, has caused these presents to be signed by one of its Vice Presidents, or Assistant Vice Presidents, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago~~ not personally, but as Trustee under Trust Dated June 8, 1972 and known as Trust No. 44192

By:   
ASSISTANT Vice President

Attest:

  
Assistant Secretary

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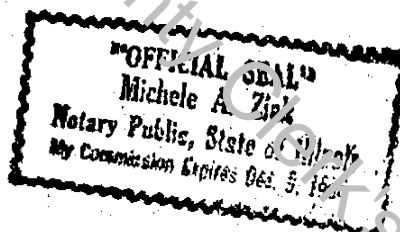
STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF C O O K    )

I, MICHELE A. ZIAK, a Notary Public in and for said County, DO HEREBY CERTIFY THAT Corinne ~~Dot~~ ASSISTANT, Vice President of LaSalle National Trust, N.A., Successor Trustee to LaSalle National Bank, ~~Successor Trustee to LaSalle Northwest National Bank, formerly known as Northwest National Bank of Chicago,~~ and Rosemary Collins, Assistant Secretary of said Company, who are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth; and as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as his own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and seal this 3rd day of June 1991.

Michele A Ziak  
Notary Public

My Commission Expires: \_\_\_\_\_

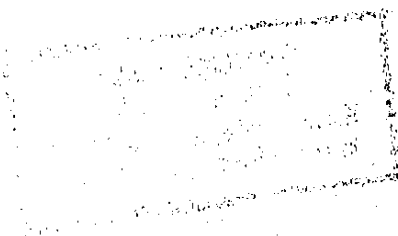


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11/11/2011



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## EXHIBIT "A"

### LEGAL DESCRIPTION

THAT PART OF LOT THREE (3) IN NARCO-HILLSIDE CENTER FOR INDUSTRY, BEING A SUBDIVISION OF PART OF THE NORTH 900 FEET (MEASURED AT RIGHT ANGLES) OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES, ON JUNE 2, 1972, AS DOCUMENT NUMBER 2626962, AND RECORDED MAY 31, 1972 AS DOCUMENT NUMBER 21921622 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 3; THENCE EASTERLY ALONG THE NORTH LINE OF SAID LOT 3, TO A POINT WHICH IS 309.57 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 3 (AS MEASURED ALONG THE NORTH LINE OF SAID LOT 3 THEREOF); THENCE SOUTHERLY ALONG A LINE TO A POINT ON THE SOUTHERLY LINE OF SAID LOT 3, WHICH IS 306.51 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 3 (AS MEASURED ALONG THE SOUTH LINE OF SAID LOT 3 THEREOF); THENCE WESTERLY ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 522.19 FEET TO THE SOUTHWEST CORNER OF SAID LOT 3; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 325.77 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS AND CONTAINING 3.8950 ACRES, MORE OR LESS. Said premises more commonly known as: 4160-4190 Madison Street, Hillside, Illinois 60162.

P.I.N.: 15-17-201-014-0000, 15-17-201-019-0000, 15-17-201-0000

This Instrument was prepared by:

Edwin Josephson, Esq.  
Chuhak & Tecson, P. C.  
225 West Washington Street  
Suite 1300  
Chicago, Illinois 60606  
(312) 368-4666 or (312) 444-9300

Please Mail All Recorded Documents to:

LASALLE NORTHWEST NATIONAL BANK  
Attn: Ms. Lesley Wazelle  
4747 West Irving Park Road  
Chicago, Illinois 60641

RECORDED  
INDEXED  
MAY 10 1972

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IN DUPLICATE

MR

*Handwritten signature/initials*

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CAROL MOSELEY BRAUN  
REGISTRAR OF TITLES

09 JUN 18 PM 1:43

3980957	IDENTIFIED	No.
Registrar of Tarrans Titles CAROL MOSELEY BRAUN C.T.I./OROZCO		

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