

UNOFFICIAL COPY 3983017

Assignment of Rents

(Individual Form)

Loan No. 11-001750-9

KNOW ALL MEN BY THESE PRESENTS, that Kenneth A. Marx, ~~single never married~~ Bachelor of the City of Chicago, County of Cook, and State of Illinois

in order to secure an indebtedness of One Hundred Two Thousand Three Hundred and 001/00----- Dollars (\$ 102,300.00-), executed a mortgage of even date herewith, mortgaging to

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as the Mortgagee, the following described real estate:

PARCEL 1: UNIT NO. 4510-3, IN THE GREYSTONE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 250 IN THE RESUBDIVISION OF LOTS 249, 250 AND 251 IN SHERIDAN DRIVE, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE NORTH WEST 1/4 TOGETHER WITH THAT PART OF THE WEST 1/2 OF SAID NORTH WEST 1/4 WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF GREEN BAY ROAD IN SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, 3983017

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM MADE BY HARRIS TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 23, 1985 AND KNOWN AS TRUST #43652 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 3983009, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-3, S-3, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 3983007.

Mortgagee

MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATIONS.

anything that the

It is the payer may hereat taxes, insu and the ex

nd profits toward come due, or that remises, including id collecting rents

It is the premit signed to) detainer a

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATIONS THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATIONS WERE RECITED AND STIPULATED AT LENGTH HEREIN.

will pay rent for part of the under- scrible entry and scrible entry and and inure to the

benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be constituted as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this First

day of July A. D., 19 91

Kenneth A. Marx (SEAL)

(SEAL)

STATE OF ILLINOIS COUNTY OF COOK

ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Kenneth A. Marx, ~~XXXXXXXXXXXXXXXXXXXX~~ Bachelor personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1st day of July, A.D. 1991 John Demitropoulos Notary Public

THIS INSTRUMENT WAS PREPARED BY: BOX 218 Kathleen A. Guerra Security Federal Savings & Loan Association of Chicago 1209 N. Milwaukee Avenue Chicago, Illinois 60622



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CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

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Property of Cook County Clerk's Office

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CAROL MOSELEY GRAUN
REGISTRAR OF TITLES
1991 JUL 26 PM 12: 04

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