

UNOFFICIAL COPY

3983179

Vicki Raducha

John T. Daly  
 Sheila M. Daly, his wife  
 10916 South Drake  
 Chicago, IL 60655

**MORTGAGOR**  
 "I" includes each mortgagor above.

This instrument was prepared by  
 (Name) **Worth Bank and Trust**  
 (Address) **6825 West 111th St., Worth, IL 60482**

**WORTH BANK AND TRUST**  
 6825 W. 111TH ST., P.O. BOX 158  
 WORTH, ILLINOIS 60482

**MORTGAGEE**  
 "You" means the mortgagee, its successors and assigns.

A-0033374

**REAL ESTATE MORTGAGE:** For value received, I, John T. Daly and Sheila M. Daly, his wife  
 mortgage and warrant to you to secure the payment of the secured debt described below, on  
June 14, 1991, the real estate described below and all rights, easements, appurtenances, rents, leases and existing  
 and future improvements and fixtures (all called the "property").

**PROPERTY ADDRESS:** 10916 South Drake Chicago Illinois 60655  
(Street) (City) (Zip Code)

**LEGAL DESCRIPTION:**

LOT FIVE----- (5)  
 in Donald O'Toole's Green Dale, Third Addition, being a Resubdivision  
 of Block 21 (except the South 280 feet thereof) all of Block 20 in  
 George W. Hill's Subdivision of the West Half (1/2) of the Southeast  
 Quarter (1/4) of Section 14, Township 37 North, Range 13, East of the  
 Third Principal Meridian.

P.I.N.: 24-14-411-030

NOTE IDENTIFIED

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located in Cook County, Illinois.  
**TITLE:** I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and  
 assessments not yet due and

**SECURED DEBT:** This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in  
 this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you  
 under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

- \_\_\_\_\_
- Future Advances:** All amounts owed under the above agreement are secured even though not all amounts may yet be  
 advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same  
 extent as if made on the date this mortgage is executed.

**Revolving credit loan agreement** dated June 14, 1991, with initial annual interest rate of 10.00 % .  
 All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under  
 the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage  
 is executed.

The above obligation is due and payable on June 14, 1996 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:  
FIFTEEN THOUSAND AND NO/100 Dollars (\$ 15,000.00),  
 plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest  
 on such disbursements.

**Variable Rate:** The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.  
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and  
 made a part hereof.

**TERMS AND COVENANTS:** I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

- Commercial
- Construction
- \_\_\_\_\_

**SIGNATURES:**

x John T. Daly  
 John T. Daly

x Sheila M. Daly  
 Sheila M. Daly

**ACKNOWLEDGMENT:** STATE OF ILLINOIS, Cook County ss:  
 The foregoing instrument was acknowledged before me this 14th day of June, 1991  
 by John T. Daly and Sheila M. Daly, his wife

Corporate or Partnership Acknowledgment

of \_\_\_\_\_ (Name of Corporation or Partnership)  
 a \_\_\_\_\_ on behalf of the corporation or partnership.

My commission **SPECIAL SEAL**  
 (Seal) **VICKI J. RADUCHA**  
 NOTARY PUBLIC STATE OF ILLINOIS  
 MY COMMISSION EXP. DEC. 15, 1993

Vicki J. Raducha  
 (Notary Public)

