

UNOFFICIAL COPY

33-62312-02

NOTE IDENTIFIED

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This instrument was prepared by:

RICHARD J. JAHNS
(Name)

5133 W. FULLERTON AVENUE
(Address)

CHICAGO, IL 60639

MORTGAGE

THIS MORTGAGE is made this 27TH day of AUGUST 19 91, between the Mortgagor, MAUREEN A. ZENDOL, A SPINSTER

herein "Borrower"), and the Mortgagee, CRAGIN FEDERAL BANK FOR SAVINGS, a corporation organized and existing under the laws of the UNITED STATES OF AMERICA, whose address is 5133 WEST FULLERTON - CHICAGO, IL 60639 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of THIRTY TWO THOUSAND AND NO/100

Dollars, which indebtedness is evidenced by Borrower's note dated AUGUST 27, 1991 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on SEPTEMBER 1, 2006

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of all covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of COOK, State of Illinois:

LOT NINETY TWO (92) IN OWNERS SUBDIVISION OF THAT PART OF THE EAST 40 ACRES OF THE SOUTH 80 ACRES OF THE SOUTHWEST QUARTER (1/4) OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTH OF THE NORTH 163 FEET AND NORTH OF THE SOUTH 153.9 FEET AND WEST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE CENTER LINE OF A PROLONGATION THEREOF OF HINSDALE AVENUE (NOW KNOWN AS FIRST AVENUE) IN COOK COUNTY, ILLINOIS, ALSO THE SOUTH 80 FEET OF THE NORTH 163 FEET OF THE WEST 130 FEET OF THE EAST 40 ACRES OF THE SOUTH 80 ACRES OF THE SOUTHWEST QUARTER (1/4) OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO THE WEST 33 FEET OF THE SOUTH 153.9 FEET (EXCEPT THE SOUTH 33 FEET THEREOF) OF THE EAST 40 ACRES OF THE SOUTH 80 ACRES OF THE SOUTHWEST QUARTER (1/4) OF SECTION 2, IN TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND WEST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE CENTER LINE OF FIRST AVENUE IN COOK COUNTY, ILLINOIS, ALSO LOTS 8 TO 12 INCLUSIVE AND 17 TO 21 INCLUSIVE IN H.O. STONE'S 8TH ADDITION TO LYONS, BEING A SUBDIVISION OF THE SOUTHWEST QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTER OF TITLES OF COOK COUNTY, ILLINOIS, ON FEBRUARY 27, 1958, AS DOCUMENT NUMBER 1693227

PERMANENT INDEX #18-02-311-073

which has the address of 4632 WARSAW (Street), LYONS (City), IL 60534 (State and Zip Code) (herein "Property Address").

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage, and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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Clerk's Office

1. Payment of Principal and Interest. Borrower and Lender covenant and agree as follows...

2. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property...

3. Charge. Lender, Borrower shall pay all taxes, assessments and other charges, fees and impositions attributable to the Property...

4. Application of Payments. Lender shall promptly refund to Borrower any funds held by Lender...

5. Insurance. Lender shall require that the amount of coverage required by this Mortgage be maintained...

6. Maintenance of Property. Lender shall require that the improvements now existing or hereafter erected on the Property...

7. Remedies. Lender shall have the right to hold the policy and all receipts of paid premiums...

8. Remedies. Lender shall have the right to hold the policy and all receipts of paid premiums...

9. Remedies. Lender shall have the right to hold the policy and all receipts of paid premiums...

10. Remedies. Lender shall have the right to hold the policy and all receipts of paid premiums...

11. Remedies. Lender shall have the right to hold the policy and all receipts of paid premiums...

12. Remedies. Lender shall have the right to hold the policy and all receipts of paid premiums...

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Lender's written agreement or applicable law, Borrower shall pay the amount of all mortgage insurance premiums in the manner provided under paragraph 2 hereof.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Note unless payment of interest at such rate would be contrary to applicable law, in which event such amounts shall bear interest at the highest rate permissible under applicable law. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

8. **Inspection.** Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection, specifying reasonable cause therefor related to Lender's interest in the Property.

9. **Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, there shall be applied to the sums secured by this Mortgage such proportion of the proceeds as is equal to that proportion which the amount of the sums secured by this Mortgage immediately prior to the date of taking bears to the fair market value of the Property immediately prior to the date of taking, with the balance of the proceeds paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 90 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to the sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of the monthly installments referred to in paragraphs 1 and 2 hereof or change the amount of such installments.

10. **Borrower Not Released.** Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.

11. **Forbearance by Lender Not a Waiver.** Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.

12. **Remedies Cumulative.** All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

13. **Successors and Assigns Bound, Joint and Several Liability, Captions.** The covenants and agreements herein contained shall bind, and the rights hereunder shall accrue to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17 hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

14. **Notice.** Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

15. **Uniform Mortgage, Governing Law, Severability.** This form of mortgage combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property. This Mortgage shall be governed by the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of the Mortgage and the Note are declared to be severable.

16. **Borrower's Copy.** Borrower shall be furnished a confirmed copy of the Note and of this Mortgage at the time of execution or after recording hereof.

17. **Transfer of the Property, Assumption.** If all or any part of the Property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) the creation of a purchase money security interest for household appliances, (c) a transfer by devise, descent or by operation of law upon the death of a joint tenant, or (d) ~~the grant of any leasehold interest of three years or less not containing an option to purchase.~~ Lender may, at Lender's option, declare all the sums secured by this Mortgage to be immediately due and payable. Lender shall have a waiver of such option to accelerate all prior to the sale or transfer, Lender and the person to whom the Property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to Lender and that the interest payable on the sums secured by this Mortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in this paragraph 17, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender shall release Borrower from all obligations under this Mortgage and the Note.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 14 hereof. Such notice shall provide a period of not less than 90 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18 hereof.

NON UNIFORM COVENANTS: Borrower and Lender further covenant and agree as follows:

18. **Acceleration, Remedies.** Except as provided in paragraph 17 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower as provided in paragraph 14 hereof specifying: (1) the breach, (2) the action required to cure such breach, (3) a date, not less than 30 days from the date the notice is mailed to Borrower, by which such breach must be cured, and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts, and title reports.

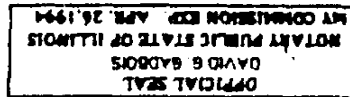
19. **Borrower's Right to Reinstate.** Notwithstanding Lender's acceleration of the sums secured by this Mortgage, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time

* or if Borrower ceases to occupy the property as his/her principal residence

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RETURN TO BOX 403

(Space Below This Line Reserved for Lender and Recorder)



[Handwritten signature]

My commission expires

Given under my hand and official seal, this 27TH day of AUGUST 19 91

appeared before me this day in person, and acknowledged that he is the subject of the foregoing instrument as

MAUREN A ZENDOO, SPINSTER

DAVID E. ZANDERS, a Notary Public in and for Cook County and State of Illinois, do hereby certify that the foregoing instrument is a true and voluntary act, for the uses and purposes therein set forth.

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MOSELEY BRANCH
CLERK OF TITLE

3994970

STATE OF ILLINOIS
Cook

CHICK BERRY REALTY CO.
339 N. LaSalle Street
Chicago, IL 60610
(312) 464-0211

-Borrower
-Borrower
-Borrower

[Watermark: Cook County Clerk's Office]

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, this 27th day of August, 1991.

MAUREN A ZENDOO

DAVID E. ZANDERS, Notary Public in and for Cook County and State of Illinois

1. **Waiver of Homeowner's Right of Redemption.** Borrower hereby waives all right of homestead exemption in the Property.

2. **Waiver of Homeowner's Right of Redemption.** Borrower hereby waives all right of redemption in the Property.

3. **Redemption.** In the event of a foreclosure sale of the Property, the proceeds of such sale shall be applied to the payment of all sums secured by this Mortgage, Lender shall release this Mortgage ~~and the Property~~ to the amount of the Mortgage debt.

4. **Advance Payment of Interest.** At no time shall the principal amount of the indebtedness secured by this Mortgage be advanced to Borrower, with interest thereon, shall be secured by this Mortgage when evidenced by the instrument hereinafter to be recorded.

5. **Interest.** Advance Payment of Interest, Lender, at Lender's option prior to release of this Mortgage, may make advance payment of interest on the Property to a court only for those rents actually received.

6. **Acceleration.** In the event of default by Borrower under this Mortgage, Lender shall be entitled to receive, including but not limited to, the Mortgage debt, reasonable attorney's fees, and then to the extent of the proceeds of the sale of the Property, and to collect the costs of management of the Property and collection of rents, including but not limited to, the costs of management of the Property and collection of rents.

7. **Acceleration.** In the event of default by Borrower under this Mortgage, Lender shall be entitled to receive, including but not limited to, the Mortgage debt, reasonable attorney's fees, and then to the extent of the proceeds of the sale of the Property, and to collect the costs of management of the Property and collection of rents.

8. **Acceleration.** In the event of default by Borrower under this Mortgage, Lender shall be entitled to receive, including but not limited to, the Mortgage debt, reasonable attorney's fees, and then to the extent of the proceeds of the sale of the Property, and to collect the costs of management of the Property and collection of rents.

9. **Acceleration.** In the event of default by Borrower under this Mortgage, Lender shall be entitled to receive, including but not limited to, the Mortgage debt, reasonable attorney's fees, and then to the extent of the proceeds of the sale of the Property, and to collect the costs of management of the Property and collection of rents.

10. **Acceleration.** In the event of default by Borrower under this Mortgage, Lender shall be entitled to receive, including but not limited to, the Mortgage debt, reasonable attorney's fees, and then to the extent of the proceeds of the sale of the Property, and to collect the costs of management of the Property and collection of rents.