

NOTE IDENTIFIED TO

## UNOFFICIAL COPY

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

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POTTO INDESPENDE	25.1	91 between	=		
THIS INDENTURE, made September George J. Scoula	and MARK	y, between	wife to ton	~	
(herein referred to as "Mortgagors,") and under the laws of the State of Illinois, doing but Mortgagors are justly indebted to Mortgagors.	GLADSTONE-No usiness in Chicago, ee in the sum of	ORWOOD TRUS Illinois, (herein refe Two Hundred	ried to an "Mortgage Sixty Five The	e,") WITNESSETH Tousand and 00/	THAT WHEREAS
Note of even date herewith executed by Mort to pay said principal sum and interest on	gagors, payable to	the order of the Mo	ortgagee and delivere	ed, by which Note Mo	ortgagors promise
per cent (9.00 %) per annum prior t monthly installments commencing Oct- last of said installments to be in the amoun balance of said sum, together with interest or	to maturity, at the ober 30 nt of \$ 1,960 nt the principal of ea	office of Mortgaged _, 19_91_, and c _27	<ul> <li>of Chicago, Illinois</li> <li>on the same date of</li> <li>each, and said land</li> <li>the original maturit</li> </ul>	s, in6 each month thereaft ast installment to be try date thereof at 0.	successive ter, all except the the entire unpaid 00 % per annum;
together with all costs of collection, inc	luding reasonable	e attorneys' fees,	apon default, (here	inafter referred to	as the "Note"),
NOW, THEREFORE, the 'nongagors to secure all extensions and renewals thereof and for the further or hereafter owing and to become the in m the Mong term of this mortgage, created, incurrer, ev denced, and all renewals of extensions or any of the or going, in consideration of One Dollar in hand paid, the receipt	r purpose of securing a pagers or any of them to quired or arising, under and the performance of	the payment of any and to the Mortgagee or to the first the Note or this mortgood of the covenants and agric cknowledged, do by the	all obligations, indebted the holder of said Note of tage together with interes sements herein contained	iness and liabilities of any or to the Assignee of the l it and charges as provided I, by the Mortgagors to be	o and every kind now Mortgagee during the in said Note and any e performed, and also
assigns, the following described Real Estate in the Col	unty	Cook		and Sta	te of Illinois, to wit:
The North One Hundred Thirty () West Two Hundred (200) feet of 25, Township 42 North, Range 1	the worthwes	st quarter (%)	of the South	neast quarter (	(%) or section
Property Address: 1701 Wagner I Glenview, Il:	Road linois 63025				
		4			င္သ
		C			9 <b>9</b> 9
which, with the property hereinafter described, is refer TOGETHER with all improvements, tenements, all such times as Mortgagors may be entitled thereto (or articles now or hereafter therein or thereon used to a ventilation, including (without restricting the foregoing). All of the foregoing are declared to be a part of said rehereafter placed on the premises by the Mortgagors of TOHAVE AND TO HOLD the premises unto tunder and by virtue of the Homestead Exemption Lawr This Mortgage consists of two pages. The covern to keep the premises in repair, insured and free of liens an prior liens and taxes paid by Mortgagee constitute addit and foreclosure hereof in case of default and for the all part hereof, and shall be binding on the Mortgagors and in the event Mortgagors sell or convey the premises persons other than Mortgagors, Mortgagee shall have the of this Mortgage with respect thereto unless prior to susthall have executed a written agreement in form satisfacte. Signed and sealed by the Mortgagors the date fit	the Mortgagee, its suce a of the State of Illinoi ants, conditions and produced to pay and discharge itional indebtedness see lowance of Mortgagee's id those claiming throus, or if the title thereto to option of declaring it of sale or conveyance ory to the Mortgagee as irst above written.	reasors and assigns, fore is, which said rights an twisions appearing on p prior liens and taxes, pro prior liens and taxes, pro provide fe's attorneys' fees and ex igh them. or any interest therein immediately due and pa Mortessee shall have or	ever, for the purposes her do benefit the Mortgagor age 2 (the mouse side he wide that if not poid by Mort ax and insurance depenses of forecloring, as shall become vested in white onsented thereto in writing mounted thereto in writing.	rein set forth, free from a si do hereby expressly rel- ereof) among other things, fortgagors, the costs of suc- osits, for acceleration of a id are incorporated herein manner whatsoever in ants on the Note and enfor- ng a dith prospective nu-	Il rights and benefits ease and waive.  Trequire Mortgagors th repairs, insurance, maturity of the Note a by reference, are a any other person or pring the provisions rchasers or grantees
			Scoulas	oulas	(SEAL)
		Mary K.	Scoulas		
) SS in the State aformsaid	undersigned	TRY THAT COOKS	e J. Scoulas	ublic in and for and resid and Mary K. Sc	ing in said County, oulas in join
COUNTY OF COOK ) who are personall	y known to me to be the	e same personS	whose name, S	are subscri	bed to the foregoing
instrument, appeared before me this day in person and ack ary act, for the uses and purposes therein set forth, inc GIVEN under my hand and Notarial Seal this	cluding the release and	they signed, sea I waiver of all rights un September	der any homestead, exen	Instrument asED notion and valuation laws	commence
This document prepared by		tranch	re W Ch	a horeof	L SEAL "
Antoinette Marie Anderson		POR PECOET	Notary i SERS INDEX PURPOSE	NOTARY PUBLIC.	STATE OF ILLINOIS
GLADSTONE-NORWOOD TRUST & SAVINGS I	BANK	DESCRIBED I	egner Road		
CHICAGO, IL 60630 RECORDER'S OFFICE BOX NO.	34	Glemi	ew, Illinois 6	60025	
RECORDERS OFFICE BOX 110.		- ATEINT			

## WE READ OF THE REVIEW RATE OF THE MORTO OF OPY THE COVENANTS, CONDITIONS AND PROVISE

THE COVENANTS, CONDITIONS AND PROVISIONS ELERAD OLD FIGE 1 THE REVISED REPORT MAINTENED.

1 Mortgague consensus and agrees (1) To pay said indestedness and the interest therein as berein and in said Note or other evidence this and privated, or according to an agreement extending that there is the private of payment thereof, and all such items thereof taxes, special assessments, while items of sever service charges against the precision of the interestive due, and to furnish Mortgague, upon requires the the interestive due, and such items accorded against said precision of the foreigneer may require to the instance of south other instance as the Mortgague may require until add indebtedness in fulfill precision of the period, or in case of foreclastire, until expiration of the period of indemtedness in fulfill precision, for the full instance of the companies, and in such form as shall be carriagneer, and in case of foreclastire, until expiration of the period, in order to the full instance of the full i

2 In addition to the monthly payments of principal and interest psyable under the terms of the Note, the Moregagor agrees to pay to the holder of the includer of the holder of the holder of the holder of the purpose of establishing a reserve for the payment of premiums on policies of fire insurance and such other hazaris as shall be required hereunder covering the moregaged property and for the payment of taxes and special assessments accurring on the property (all as estimated by the holder of the Note), such sums to be facility to the holder of the Note without an allowance for interest. In the payment of such premiums, taxes and special assessments provided that such request whether on not compiled with shall not be construed to a difficult to obligations of the Mortgagor to pay such premiums, taxes and special assessments against from the dark of the payment o

The privilege is granted to make prepayments on the principal of this Note on ray entered payment data approved core 120% of the unspinel principal annuser of this blots will be accepted only upon one term of a two principal.

4- Mongagen may actions advancing 5. Mortgager agrees that Mortgagee may employ craimel for advice or other legal service at the Mortgagee's discretion in connection with any disjuite as to the debt hereby secural or the lien of this instrum linguism to which the Mortgagee may be made a party on account of this lien or which may effect the title to the properly securing the indebtedness hereby secured or which may affect and any reasonably incorrand in the forefolioners of this mortgage and select of the property securing the same and in connection other disjuict or linguism affecting and countries, or lien, including reasonably estimated amounts to conclude the transaction, shall be added to and be a part of the debt hereby secured. All such amounts shall be populate to linguism affecting and countries.

--- per cent 10.00 retgages on demand, and if our pa. Could be the ludes in any decree or judgment as a part of and mortgage debt and shall melude interest at the rate of

6. In case of default therein. Mo gauge may, but need set, make any payment or perform any act herein required of Mungagor in any form and manner documed expedient, and may, but need not, make full or partial of principal or inserses on prior curve consess, if any, and purchase, discharge, compromise or settle any tax less or other prior less or title or claim thereof, or redocus from any tax is also in fertenine affecting said primary facilities assessment. All memory paid on any of the transport more assessment, including abstracts, there may advanced by Mortgagine in

ios and the lien here a, shall be so much additional indeb ion to protect the premises and the lien here x, styll be so much additional indebtedness secured hereby and shall become immediately que and paymore announced announced to the lien here x, styll be so much additional indebtedness secured hereby and shall become immediately que and paymore announced to the part of Moragages (10 a 00 %) per annual most and Moragages shall never be considered as a warver of any rights accruing to it on account of any default hereunder on the part of Moragages

7. Mortgager easking any payment hereby success, of elasting to taxes or assessments, may do so according to any hill, elemented or estimate procured from the appropriate public office without inquiry into the according to any fall, elemented or estimate or into the validity of any As. \* resources, sale, forfestive, his ben on title or claim thereof

R. At the option of the Mortgagee and without notice of 3 origages, all unjust indebtedness secured by this Mortgagee shall, is noticease of default in making payment of are installment on the Note or on any other obligation secured hereby, or (b) when default shall occur and continue for three days in the performance of any other obligation secured hereby, or (b) when default shall occur and continue for three days in the performance of any

Some agreement of the Mortgagor hereto contained.

When the indebtedness hereby secured shall become due wheren he acceleration or otherwise. Mortgagoe shall have the right to foreclose the fish hereof. In any sun to foreclose the tien hereof, there shall be and included as inditional indebtedness in the decree for sale all expand ures individual shall indebtedness in the decree for sale all expand ures individual shall become the continued to the shall be abstracts of intit, tale sourchos and costs (which may be paid or incurred by or on behalf of Mortgagoe for ascencys fors, apprenies) fors, implies the sale of shallowing the sale of the promises. All expenditures are captured of the mature in this paragraph mentioned shall become so much additional indebtedness secured feereby and animolastic) due psyable with inserest thereon at the rate of

S) per annum, when paid or incurred by Mortgagoe in connection with (is) any proceeding, suchiding probate and banking proceedings, so which Mortgagoe shall be a party, either as plantiff, claimant or deferment or 1; proparations for the commencement of any sention for the foreclosure hereof after accessal of such right to foreclose whether or actually commission.

10. The principals of any furniciosare sale of the premises shall be distributed and app. ed \* th. following order of priority. First, on account of all cents and expenses incident to the foreclosure principality, including such items as are mentioned in the preceding paragraph hereal, second, all other items which utual the principal and interest containing impaid on the Note, fourth, any overplass to Moragagor, i.e. a accessor or assigns, us their rights may appear.

3). Upon, or at any time after the fiting of suit so foreclose this Mortgage, the Court in which such is a "life ruly appoint a receiver of said promises. Such appointment raily be made either before or after, sale, without regard to the then value of the premises or whether the same shall be then occupied as a hom stead or not, and the Mortgagee may be appointed as such receiver. Such receives shall have power to collect the rosts, issues and profits of said premises during the pondency of such foreclosure said and i, and care of a fall and all other power which the whether there is redemption or such such as during any further times when Mortgagees, except for the intervention of such receiver, would be entitled to collect such in ..., uses and profits, and all other power which may be necessary or art usual in such cases for the professor time of the professor, country, measurement and operation of the professor in which is a professor and profits, and all other power which the professor is usual in such cases for the professor in which is a professor in the professor of the professor in the professor in the professor of the professor in the professor in the professor is the defliciency in case of a take said deflict any professor application is trade prior to foreclosure said. (2) the defliciency in case of a take said deflict any

12. Mortgager shall not and will not apply for or shall study of any appraisement, valuation, easy, extension or an entire of any so-called "Mortgage, but here the property and estates congrising the mortgaged property markelled upon any foreclosure of this Mortgage, but hereby waives the beecle of such less. Mortgager for shell and '1 sty' may claim through or under a saless any and all right to here the property and estates congrising the mortgaged property markelled upon any foreclosure of the list here's and agrees that any court having jurisdisting to frome's e. th less may order the mortgaged jurgery sold as an entirety. THE MORTGAGON BERLEY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE TINDER ANY ORDER OR PORECUSORIE", M. SURANT TO RIGHTS HEREIN GRANTED. ON BEHALF OF THE TRUST BESTATE AND ALL PRESONS BENEFICIALLY INTERESTED THEREIN, AND EACH AND EVERY PERSON ACQUIR NG ANY INTEREST IN, OR TITLE TO. THE PREMISES DESCRIBED HEREIN SURSE-QUENT TO THE DATH OF THIS MORTGAGE. AND ON BEHALF OF ALL OTHER PERSONS TO THE EXTENT PERMIT "20 89 THE PROVISIONS OF THE ILLINOIS STATUTES.

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and avelable to the party americans as an action at law upon the Nove

36. In the event new buildings and improvements are now bring or are to be exceed on placed on the premises (that is a construction i san mirrgages and if Mortgages does not complete the construction of san buildings and improvements in accordance with the plans and specifications approved by Mortgages, on or before them; days prior to the due date of the first psynteric of puts spal, or if went in an construction should come before completion and the taild work should remain abandoned for a period of thinty days, then and it either event, the entire principal sam of the Note secured by that Mortgages and interest thereon half a time to norm due and psynthe at the option of Mortgage, and in the event of abandonment of work sport the construction of Mortgage, and in the construction of the sand buildings or injuriesment to the period of thinty days as already days in the mortgaged premises and complete the construction of the sand buildings and improvements and moneys expended by Mortgages in connection with such completion of construction shall be added to the principal amounts in and

To per annum: In the event Morgagee shall elect to complete the personal property therein, to continue any and all ourstanding name or in the name of Morgagor, and to pay and discharge all

17. A recorresponer of said premiors shall be made by the Mortgager to the Mortgages on full psymbol of the indeb set of the reasonable fees of said Mortgages.

e and the word. Mortgages" when used become shall second; all such per binding upon Mongagor and all persons claiming under or through Mu ord, whether or not such persons shall have executed the Note or this

and all persons liable for the promote of the indebtedness or amy part thereof, whether or not such persons shall have executed the Note or this Mortgagers or either of the methods as they promote of the even that Mortgagers or either of how the appulation of a promote of the such management of the even that Mortgagers assets, or his he adjust, seed a brank rap or modelless, or to take a diversage of any westerney has or to fee the such or the support assignment to the theories of of creditors or in the entire and the event of the persons of a person of a person of a feet in any or the foregoing the purpose of affecting any or the foregoing to the animover adopting the material allegation of a person flit of distance of a feet in any or the foregoing the purpose of affecting any or the foregoing the purpose of affecting any of the foregoing to the foregoing the purpose of a feet in any or the foregoing the purpose of the purpose of the foregoing the same of the foregoing the purpose of the foregoing the same of the foregoing the same as the foregoing of the purpose of a feet in a feet to the foregoing the same as the foregoing the purpose of a feet in a feet to the foregoing the same as the feet to the foregoing the feet and purpose of the foregoing the same as the feet to the foregoing the feet and feet to the feet

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