

9

EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT MADE this 1st day of July, 1991, by and between Edward L. Hastings and Shirley A. Hastings, his wife, herein referred to as Mortgagors and HERITAGE BANK OF OAK LAWN owner and holder of the note secured by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Trust Deed dated the 20th day of June, 1986 and recorded in the official records book -----, page -----, Cook County, Illinois on June 30th, 1986 as document no. LR3,527,141 to HERITAGE BANK OF OAK LAWN an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated June 20th, 1986 payable in the sum of \$61,630.00 as therein provided:

Legal Description:

LOT 5 IN BLOCK 4 IN RANCH MANOR THIRD ADDITION BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAN THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES ON NOVEMBER 13, 1952 AS DOCUMENT NUMBER 1432654.

PIN # 24-15-410-017

ADDRESS: 4025 W. DEAN DRIVE, OAK LAWN, ILLINOIS

And Whereas Said Trust Deed securing said Principal Promissory Note is a Valid and subsisting lien on the premises described therein.

And Whereas the parties hereto have agreed upon certain modifications of the terms of said Trust Deed.

Now, THEREFORE, IN consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Trust Deed is the same is hereby modified to show:

- 1) EXTEND MATURITY DATE TO JULY 1, 1994.
- 2) DECREASE INTEREST RATE FROM 12.5% FIXED TO 10.25% FIXED EFFECTIVE JULY 1, 1991.
- 3) DECREASE MONTHLY INTEREST AND PRINCIPAL PAYMENT FROM \$672.21 TO \$583.44 EFFECTIVE JULY 1, 1991.

All other terms and conditions remain unchanged.

It is further MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Trust Deed shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified or in the event of failure to perform any and all of the agreements contained in said Trust Deed as herein modified, the entire amount of unpaid principal and interest shall be the option of the holder thereof become immediately due and payable without notice of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Trust Deed as modified shall extend to and be binding on the successors and assigns of the parties hereto.

Legal Follows Trust Deed

4001567

T.B

UNOFFICIAL COPY

Witness the hand and seal of mortgagors, the day and year first above written.

BY: Edward L. Hastings
Edward L. Hastings

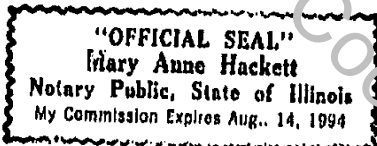
BY: Shirley A. Hastings
Shirley A. Hastings

ATTEST: Michele R. McLaughlin
Michele R. McLaughlin

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Edward L. Hastings and Shirley A. Hastings, his wife who are personally known to me to be the same persons whose names are subscribed hereto and acknowledge that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of July 1991.



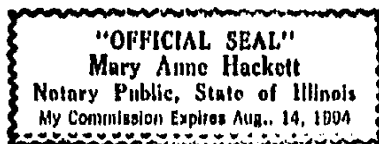
Mary Anne Hackett
Notary Public

HERITAGE BANK OAK LAWN

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Michele R. McLaughlin who is personally known to me to be a Loan Officer at Heritage Bank Oak Lawn, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said Instrument as of her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of July, 1991.



Mary Anne Hackett
Notary Public

4001557

UNOFFICIAL COPY

4001567
IN DUPLICATE
10/19/85

1991 OCT -8 AM 10:15
CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

IDENTIFIED No.	Registrar of Torts and Titles CAROL MOSELEY BRAUN Bowsky
-------------------	--

4001567

TICOR TITLE INSURANCE
203 N. LA SALLE ST. SUITE 1400
CHICAGO, ILLINOIS, 60601-1297

Property of Cook County Clerk's Office