

Prepared by & Mailed to:
The First National Bank
of Northbrook
Box 332

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Loan #1000237

4005739

MODIFICATION AND EXTENSION AGREEMENT

THIS INDENTURE, made this 15th day of October 1991, by and between First National Bank of Northbrook, the owner of the mortgage hereinafter described (herein called "the Mortgagee") and the obligor on the note secured by said mortgage and maker of said mortgage on the real estate hereinafter and in said mortgage described (herein called "the Mortgagor"),

WITNESSETH:

WHEREAS, the Mortgagor is indebted to Mortgagee on a promissory note dated July 11, 1988 in the original principal sum of \$95,000.00 (hereinafter called "the Note"); and

WHEREAS, the Note is secured by a mortgage dated July 11, 1988 and registered July 27, 1988 as Document 3726800 in the Office of the Registrar of Titles of Cook County, Illinois, (herein called "the Mortgage") on the following described real estate:

Lot 57 in Charlemagne Unit One, being a Subdivision in Section 6, Township 42 North, Range 12, East of the Third Principal Meridian, according to plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois on May 6, 1966 as Document Number 2,269,961.

Commonly known as 620 Bordeaux Drive, Northbrook, Illinois 60062
P.I. #04-06-403-006

WHEREAS, the Note matures on August 1, 1993 and Mortgagor has requested Mortgagee to extend the maturity thereof; and

WHEREAS, Mortgagee has agreed to extend the maturity provided that the terms of the Note and Mortgage are modified in certain respects,

NOW THEREFORE, the parties hereto in consideration of the mutual covenants and conditions hereinafter set forth agree as follows:

1. The parties hereby agree to modify the terms of the indebtedness evidenced by the Note as hereinafter set forth.
2. The amount remaining unpaid on the Note is \$81,713.77.
3. Said remaining principal indebtedness of Eighty-One Thousand Seven Hundred Thirteen and 77/100 Dollars (\$81,713.77) together with interest on the balance of principal remaining from time to time unpaid at the rate of Eight and One-Half per cent (8.50%) per annum beginning on November 1, 1991 shall be paid in monthly installments as follows: 83 monthly installments of Eight Hundred Four and 67/100 Dollars (\$804.67) beginning on the 1st day of December, 1991 and on the 1st day of each and every month thereafter through October 1, 1998, with a final payment of the entire remaining balance of both principal and interest of Fifty Six Thousand Seven Hundred Fourteen and 70/100 Dollars (\$56,714.70) on November 1, 1998. All monthly payments shall be first applied to interest on the unpaid principal balance and the remainder to principal. Payments shall be made at the offices of the First National Bank of Northbrook or at such other bank as the legal holder of the Note may, from time to time appoint in writing.
4. Upon default in payment of any monthly payment or if any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default shall occur in the performance of any other covenant of the Note or Mortgage, the entire principal sum secured by said Mortgage, together with the

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then accrued interest thereon, shall, without notice, at the option of the holder or holders of said Note, become and be due and payable.

5. The agreement is supplementary to said Mortgage and Note. All the provisions of the Mortgage and of the Note, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Note, shall remain in full force and effect except as herein expressly modified. The Mortgagor agrees to perform all the covenants of the grantor or grantors in said Mortgage. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Mortgagor. The Mortgagor hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Mortgagor consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(Executed in Duplicate)

MORTGAGOR(S):

William T. Batkoff, Jr.
William T. Batkoff, Jr.

Rose Marie Batkoff
Rose Marie Batkoff

First National Bank of Northbrook.

BY: Steven R. Flint
Assistant Vice President

BY: Diane E. Brockhoff
Assistant Mortgage Loan Officer



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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Tracy Lease, a notary public in and for the county in the state aforesaid, do hereby certify that Steven R. Flint, Assistant Vice President of the First National Bank of Northbrook, and Diane E. Brockhoff, Assistant Mortgage Loan Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Mortgage Loan Officer, respectively, appeared before me this day in person and acknowledged that they signed the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

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GIVEN under my hand and notarial seal this 15th day of October, 1991.

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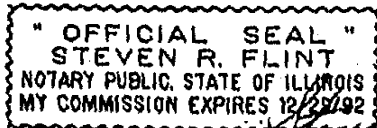


Tracy Lease
NOTARY PUBLIC

STATE OF ILLINOIS)
)SS
COUNTY OF)

I, STEVEN R. FLINT, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that William T. Batkoff, Jr. and Rose Marie Batkoff, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15TH day of October, 1991.



Steven R. Flint
Notary Public

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CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

Submitted by	
Address	
Promised	4005739
Delivered	
Address	4005739
County	
Deed No.	
Address	
Notified	

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