MIDTOWN BANK AND TRUST COMPANY OF CHICAGO a corporation organized and existing under the laws of the

Loan No. 0114028823

STATE OF ILLINOIS

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated

9-23-91

and known as trust number 1777

in order to secure an indebtedness of ONE HUNDRED FOUR THOUSAND AND NO/100 Dollars (\$ 104,000.00

executed a mortgage of even date herewith, mortgaging to

NORTHWESTERN SAVINGS AND LOAN ASSOCIATION

the following described real estate:

THE SOUTH 10 FEET OF LOT 93 AND LOT 94 IN VALENTINE WOODS SUBDIVISION OF THE WEST 10 ACRES OF LOT 6 IN THE CIRCUIT COURT PARTITION OF THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERYDYAN, LYING NORTH OF MILWAUKEE PLANK ROAD, IN COOK COUNTY, ILLINOIS. P.I.N.#13-36-223-033

and, whereas, said Mragagee is the holder of said mortgage and the note secured thereby:

NOW. THEREFORE, in order to further secure asid indebtedness, and as a part of the consideration of said transaction, the undersigned corporate true to hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successor and sasigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either or all or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been hereinfore or may be hereafter made or agreed to, or with may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an abjoint extransfer and assignment of all such lesses and agreements and all the availa hereunder unto the Mortgagee and especially those or train lesses and agreements now existing upon the property hereinabove described.

The undersigned, do hereby in exocably appoint the axid Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any such in connection with said premises in its own name or in the names of the undersigned as it may consider expedient, and to make at in repairs to the premises in its own name or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

Mortgagee may do.

It is understood and agreed that the anid Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indictedness or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and the toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, under and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such a lor is is, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the e.g., of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and as igns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect or til all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this as ign ment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its core; ants.

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personally but as "rultee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and ag seed 'nat nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individur it or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by 'he fortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforeness accruing hereunder shall look solely to the premises hereby conveyed for the payment the cof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the payment liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer Recoldent, and its corporate seal to be hereunto affixed and attacked by its Assistant

Secretary, this

13th

day of

NOVEMBER

, A.D., 19 91

ATTEST: arres Secretary Carmen Rosarió Asst.

MIDTOWN BANK AND TRUST COMPAN'. OF CHICAGO As Trustee as aforesaid and not personally Trust Officer Routex Mary Roche

Deshers

STATE OF ILLINOIS

COOK COUNTY OF

T.

C. Notary Public

the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

Mary Roche

personally known to me to be the

x restaurent xx Trust Officer of Mid Town Bank and Trust

day of

Company of Chicago, a corporation, and Carmen Rosario personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same personally anown to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

13rh

November

. A.D. 1991

THIS INSTRUMENT WAS PREPARED BY:

VIVIAN MADEY 2300 N WESTERN AVE

OFFICIAL/SEAL JEL E. BISHOP NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION END. JAN. 8,1994

CHICAGO IL 60647
44032-1 (*1774)
32 ARCTI - Standard Corporate Trustee Form Assignment of Rents for use with Standard Mortgage Form 31 MCTI and Standard Promissory Installment Note Form 31 MCTI

SAF Systems and Forme

UNOFFICIAL COPY

INTERCOUNTY TITLE CO. OF ILLINGIS
120 WEST MADISON
CHICAGO, ILLINOIS 60602
BOX 97

7/3/1888W

OKE COUNTY CLOTH'S OFFICE

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