

This instrument is executed by the undersigned... Trustee... modification of the terms of the loan... enforceable against the Trustee...

Loan

Modification Agreement

Loan No. 1-42996-57

WHEREAS

CRAGIN FEDERAL BANK FOR SAVINGS

loaned AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, TR#64698 DTD 06-24-85

the sum of ONE HUNDRED SIXTY FIVE THOUSAND SIX HUNDRED AND NO/100----- Dollars

(\$ 165,600.00), as evidenced by a note and mortgage executed and delivered on April 15, 1988, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

To reduce interest rate on loan from 9.375% to 8.875% and adjust principal and interest payments from \$1445.15 to \$1386.17

AND WHEREAS, the parties desire to retain the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is ONE HUNDRED SIXTY NINE THOUSAND FOUR HUNDRED THIRTY EIGHT AND 17/100----- Dollars (\$ 169,438.17),

all of which the undersigned promises to pay with interest at 8.875% effective 1-1-92 % per annum until paid, and that the same shall be payable ONE THOUSAND THREE HUNDRED EIGHTY SIX AND 17/100----- Dollars (\$ 1386.17),

per month beginning on the 1st day of February 1992, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 17th day of December 1991 CRAGIN FEDERAL BANK FOR SAVINGS AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO

As Trustee as evidenced and not individually by MICHAEL (ITALIAN)

By [Signature] Authorized Signature attest Gregory S. Kasprzyk (SEAL) ASSISTANT SECRETARY

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

[Signatures] (SEAL) [Signature] (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Richard J. Jahns 5133 W. Fullerton Ave., Chicago, IL 60639

*effects are # 370899 + 3984742 + 8659065 # 1-5-92

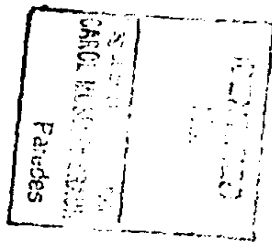
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UNOFFICIAL COPY

In Block Two (2) in Gillick's 2nd Villa Subdivision in the Northwest Quarter (3)
of the Southeast Quarter (1) of Section 35, Township 43 North, Range 12, East of
the Third Principal Meridian, according to Plat thereof registered July 15, 1921,
as Document Number 125784.

PINHOX-35 406-007

Property of Cook County Clerk's Office



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COOK COUNTY CLERK
350 N. Dearborn Street
Chicago, IL 60610
(312) 464-0210